



**U.S. Department of Justice**

*United States Attorney  
Eastern District of California*

501 I Street, Suite 10-100  
Sacramento, California 95814

916/554-2700  
Fax 916/554-2900

For Immediate Release  
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**ROSEVILLE MAN SENTENCED TO PRISON IN  
INVESTMENT FRAUD SCHEME**

SACRAMENTO--United States Attorney McGregor W. Scott announced today that W. RICHARD GARBRICK, 40, of Roseville, was sentenced by U.S. District Court Judge William B. Shubb to one year in prison in connection with an investment fraud scheme that he marketed in the Sacramento area in the late 1990s. Under federal law, GARBRICK will be required to serve the full 12 months in prison, and will not be released early. He was ordered to surrender to begin serving his sentence on July 7, 2004.

The case was investigated by the Federal Bureau of Investigation.

Judge Shubb also ordered that GARBRICK pay \$397,200 in restitution to his victims, and that he be placed on supervised release for three years after serving his prison term. While on supervised release after his prison sentence, GARBRICK will be prohibited from giving any investment or financial advice, accepting investment funds or recruiting clients for investment programs.

GARBRICK, who operated an investment advisory business under the names of Garbrick and Associates, and S&G Financial Service, had previously pleaded guilty to two counts of mail fraud, and one count of wire fraud arising from a scheme to defraud client investors. According to Assistant U.S. Attorney Benjamin B. Wagner, who prosecuted the case, GARBRICK admitted in his guilty plea that he made false representations to his clients about the nature and safety of their investments, used client funds to repay other clients in a Ponzi scheme, and he made false "lulling" statements to clients who inquired about the status of their investments. In addition, GARBRICK admitted that while he forwarded some of his clients' funds to others, purportedly to be invested, he also diverted substantial client funds to his own use, including salary, rent, car payments and credit card bills.

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